From:	gil lemel <lemel1@gmail.com>
To:	Moshe Sheffer <moshesh@fstbm.com>
CC:	Ari Zeevi Farkash <ari@fstbm.com> Ehud Barak <ehbarak1@gmail.com> Zvi Neta <zvin@ael-group.co.il> Dan Vigdor <dani.dan.dan.xxx@gmail.com> Mayer Gniwisch <mayergniwisch@gmail.com> Danield@arnon.co.il Gal Rosen <galr@ael-group.co.il>
Date:	Sun, 6/14/2015 4:23:14 PM
Subject:	Re: Meeting Presentation

Thanks Moshe .

regard the budget please send a full detailed budget so the board members can approve it (the one pager on the pretension is not a budget).

the budget is the most important decision for the company board and reflects the strategy of the company for the coming months.

since in the presentation you show a dramatic increase in the expenses of the company i believe it is important to the board members to get a full

detailed budget so they can understand it and then comment or just approve it.

we all have a detailed excel of the company budget in and expenses before the new investment and i believe that the best-way will be to send this
excel after updating the numbers with the new budget .

(i am attaching the old one)

Thank you ..

Gil

On 14 June 2015 at 13:59, Moshe Sheffer <moshesh@fstbm.com> wrote:

> Hi all,
>
> Per Gil Lemel request and the absence of Zvi Neta, we are postponing the board meeting tomorrow.
>
> An updated Outlook invitation will be sent to you later by Hagar.

In the meantime, we will act based on the work plan and budget send to you toward the board (see attached).

Thanks,

Moshe Sheffer

CFO

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From: Moshe Sheffer
Sent: Saturday, June 13, 2015 9:26 PM
To: Ari Zeevi Farkash; Ehud Barak; Zvi Neta; lemel1@gmail.com
Cc: Dan Vigdor; Mayer Gniwisch; Shahar Belkin; Danield@arnon.co.il; Gal Rosen; Moshe Sheffer
Subject: Meeting Presentation

Hi all,

Please find attached the presentation that will be presented during our meeting this Monday, June 15th.

Thanks and Shabat Shalom,

Moshe Sheffer

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Gil Lemel

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CF_Plan_TN_31_8_2014.xlsx